



SUPPLEMENT  
TO THE  
NEW ZEALAND GAZETTE

OF  
THURSDAY, AUGUST 2, 1928.

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WELLINGTON, THURSDAY, AUGUST 2, 1928.

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ABSTRACT  
OF THE  
REVENUE AND EXPENDITURE  
OF THE  
PUBLIC ACCOUNT  
OF  
NEW ZEALAND

FOR THE  
THREE MONTHS ENDED 30<sup>TH</sup> JUNE, 1928,

COMPARED WITH THE

THREE MONTHS ENDED 30<sup>TH</sup> JUNE, 1927.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the  
ORDINARY REVENUE

THREE MONTHS ENDED 30TH JUNE, 1927.		RECEIPTS.		THREE MONTHS ENDED 30TH JUNE, 1928.	
£	s. d.			£	s. d.
807,285	6 2	Balance at beginning of Year,—		1,729,392	2 6
		Cash in the Public Account			
		Imprests outstanding—			
52,421	8 5	In the Dominion		94,499	6 6
128,169	12 2	In London		160,539	2 1
693,589	11 1	Investment Account—			
		Securities held	£ s. d.		
		Temporary Transfers under Section 40, Public Revenues Act, 1926	1,207,800 19 4		
			110,000 0 0	1,317,800	19 4
681,465	17 10				3,302,231 10 5
		Ordinary Revenue,—	£ s. d.		
152,248	19 7	Customs	1,633,960 1 11		
140,618	0 9	Beer Duty	147,010 8 8		
		Motor-vehicles—Duties, Licenses, &c.	417,869 5 10		
824,325	8 1	Stamp and Death Duties	855,809 0 7		
870,912	14 4	Postal and Telegraph			
34,843	19 1	Land-tax	51,647 5 0		
85,778	4 1	Income-tax	61,161 8 3		
42,744	18 6	Registration and other Fees	39,536 17 0		
23,612	15 11	Marine	22,648 1 7		
207,542	1 11	Interest on Public Moneys	217,424 9 10		
114,685	6 6	Interest on the Public Debt Redemption Fund	126,311 6 1		
349,446	16 11	Interest on Railway Capital Liability	364,303 19 2		
		Interest on Capital Liability, Postal and Telegraph	72,000 0 0		
515	16 11	Local Bodies' Loans Act, 1908, Section 76			
4,650	9 4	Rents of Buildings	4,988 4 9		
11,240	12 1	Tourist and Health Resorts	12,109 17 6		
9,405	19 1	Miscellaneous	39,773 5 11	4,066,553	12 1
872,572	3 1				
29,797	8 0	Territorial Revenue		17,914	12 3
902,369	11 1			4,084,468	4 4
		Departmental Receipts,—	£ s. d.		
40,620	10 3	Printing and Stationery Department	36,621 15 0		
1,275	6 5	Justice Department	44,716 4 7		
68	19 4	Stamp Duties Department	86 5 3		
		Native Department	1 4 0	81,425	8 10
41,964	16 0				
		Recoveries on account of Expenditure of previous Years		2,043	14 9
1,355	2 0				4,167,937 7 11
		Credits in Reduction,—			
		Permanent appropriations—			
		Debt Services—	£ s. d.		
195,634	18 10	Interest	363,097 4 3		
241	12 10	Repayment of Funded Debt	253 16 2	363,351	0 5
195,876	11 8				
712	16 6	Under Special Acts of the Legislature—			
491	17 2	Pensions Act, 1926 (Miners' Pensions)	681 18 6		
		Miscellaneous Special Acts	455 16 7	1,137	15 1
197,081	5 4				364,488 15 6
8,824,236	12 3	Carried forward			7,834,657 13 10

the Three Months ended 30th JUNE, 1928, compared with the Three Months ended 30th JUNE, 1927.

ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1927. Gross.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE 1928. Gross.	
£	s. d.		£	s. d.
6,862	9 5	Permanent Appropriations,— Civil List .. .. .	6,467	9 7
3,202,721	14 6	Debt Services— Interest .. .. .	3,195,503	7 9
181,594	7 1	Amortization of Debt— Repayment of Funded Debt .. .. .	190,740	2 2
3,384,316	1 7		3,386,243	9 11
170	14 6	Under Special Acts of the Legislature— Subsidies paid to Local Bodies— Appropriation Act, 1916, Section 9 .. .. .	1,817	5 3
562	6 5	Municipal Corporations Act, 1920, Section 72 .. .. .	328	2 6
148,979	18 9	Subsidies paid to Hospital Boards and Charitable Institutions— Hospitals and Charitable Institutions Act, 1926.. .. .	133,144	0 3
..	..	Appropriation Act, 1925, Section 15— Cost of Maintenance of Overseas War-graves and Memorials	7,687	10 0
8,397	9 4	Education Act, 1914— Subsidies .. .. .	7,732	12 5
7,827	14 6	Finance Act, 1925 (Section 8)— Refund to Racing Clubs of Proportion of Totalizator Duty	8,504	0 3
1,500	3 9	Endowments— New Plymouth Harbour Board Endowment Act, 1874 .. .. .	1,057	5 6
697	1 11	Land Act, 1924 (Sections 139 and 358)— "Halves," "Thirds," and "Fourth" paid over to Local	1,680	0 0
361	13 5	Bodies' Deposits Accounts .. .. .	7,376	6 8
162,775	15 5	Family Allowances Act, 1926 .. .. .	7,376	6 8
49,562	2 7	Pensions Act, 1926— Old-age Pensions .. .. .	147,272	4 4
1,876	17 5	Widows' Pensions .. .. .	50,706	8 0
3,480	7 6	Pensions for the Blind .. .. .	2,167	16 7
2,957	7 9	Miners' Pensions .. .. .	7,836	17 1
183,631	17 8	Military Pensions .. .. .	2,490	16 8
88,280	6 6	War Pensions Act, 1915 .. .. .	211,749	10 11
..	..	Government Railways Act, 1926, Section 37 (1) (b), (Losses on	113,763	7 0
3,165	10 3	Isolated Sections and Branch Lines) .. .. .	3,750	0 0
..	..	Appropriation Act, 1926, Section 13— Exchange on Remittances to and from London .. .. .	3,750	0 0
146,751	1 11	Superannuation Payments— Finance Act, 1925 (Section 27)— Increased Benefits for Widows and Children of Deceased	195,605	15 7
810,978	9 7	Contributors .. .. .	10,200	0 0
11,772	17 1	Finance Act, 1927 (No. 2), Section 24 (1)— Tire-tax, Fees, and Fines transferred to Main Highways	148,645	9 6
685	10 0	Account, Revenue Fund .. .. .	1,063,515	8 6
9,384	15 0	Motor-spirits Taxation Act, 1927, Section 9 (1) (b)— Tax on motor-spirits allocated to Borough Councils .. .. .	4,456,226	8
12,090	11 4	Miscellaneous Special Acts .. .. .	810,978	9 7
24,312	7 9	Annual Appropriations,— Vote—Legislative Departments .. .. .	11,398	12 10
5,518	3 6	Prime Minister's Department .. .. .	10,089	12 6
574,758	13 9	Treasury Department .. .. .	9,386	0 4
30,462	18 4	Land and Income Tax Department .. .. .	12,525	2 9
1,122	3 5	Stamp Duties Department .. .. .	20,555	7 6
6,360	9 8	National Provident and Friendly Societies Department .. .. .	5,480	1 6
829	4 3	Post and Telegraph Working-expenses .. .. .	10,556	16 4
9,594	3 1	Public Buildings .. .. .	168	11 7
721	3 2	Government and other Domains .. .. .	14,057	2 6
6,713	12 1	Maintenance and Repairs to Roads .. .. .	410	9 3
4,554	9 2	Maintenance of Irrigation-works, &c. .. .. .	8,405	8 5
33,508	8 7	Native Department .. .. .	14,554	13 9
38,400	15 11	Department of External Affairs .. .. .	7,847	14 5
1,654	11 4	Cook Islands .. .. .	2,059	14 8
37,940	12 8	Department of Industries and Commerce .. .. .	32,059	18 9
28,983	5 0	Department of Justice .. .. .	40,788	8 4
10,307	18 8	Prisons Department .. .. .	1,591	13 7
108,250	13 8	Crown Law Office .. .. .	37,937	0 11
12,403	17 1	Police Department .. .. .	30,802	1 10
1,202	6 2	Pensions Department .. .. .	13,254	11 5
41,431	7 11	Mines Department .. .. .	84,329	12 11
91,586	15 7	Department of Internal Affairs .. .. .	12,944	8 2
68,149	12 3	Audit Department .. .. .	1,301	14 4
55,667	7 1	Public Service Commissioner's Office .. .. .	44,795	11 0
169,494	10 7	Printing and Stationery Department .. .. .	102,101	2 3
27,756	4 11	Mental Hospitals Department .. .. .	67,023	13 11
1,365,619	9 0	Department of Health .. .. .	50,966	3 11
4,202,157	0 7	Naval Defence .. .. .	100,321	9 8
		Defence Department .. .. .	26,023	12 8
		Customs Department .. .. .	773,736	12 0
		Carried forward .. .. .	4,456,226	8

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the  
ORDINARY REVENUE

THREE MONTHS ENDED 30TH JUNE, 1927.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1928.	
£	s. d.		£	s. d.
8,824,236	12 3	Brought forward .. .. .	..	7,834,657 13 10
		Credits in Aid,—		
713	8 6	Vote—Legislative Departments .. .. .	411	13 2
646	8 0	Treasury Department .. .. .	570	4 9
136	12 1	Land and Income Tax Department .. .. .	113	3 5
102	19 6	Stamp Duties Department .. .. .	140	17 3
2	10 9	National Provident and Friendly Societies Department .. .. .	..	..
126,514	0 8	Post and Telegraph Working-expenses .. .. .	..	..
6,157	1 4	Public Buildings .. .. .	5,312	17 2
8	0 0	Maintenance and Repairs to Roads .. .. .	1,550	3 0
..	..	Maintenance of Irrigation-works, &c. .. .. .	1	2 5
41	10 8	Native Department .. .. .	58	3 0
12	10 0	Department of External Affairs .. .. .	36	6 6
337	3 9	Cook Islands .. .. .	2,141	15 4
51	10 0	Department of Industries and Commerce .. .. .	228	4 3
478	0 11	Department of Justice .. .. .	466	13 8
7,769	17 4	Prisons Department .. .. .	8,446	8 9
408	4 3	Crown Law Office .. .. .	11	4 0
631	5 8	Police Department .. .. .	534	14 11
922	7 4	Pensions Department .. .. .	479	10 1
403	19 1	Mines Department .. .. .	16	12 3
4,392	10 6	Department of Internal Affairs .. .. .	4,160	13 11
3,090	3 1	Audit Department .. .. .	4,439	8 10
7	6 7	Public Service Commissioner's Office .. .. .	2	0 4
19,001	16 10	Mental Hospitals Department .. .. .	18,660	3 0
17,015	8 7	Department of Health .. .. .	17,074	8 0
5,343	17 0	Naval Defence .. .. .	5,397	4 8
4,086	16 3	Defence Department .. .. .	3,504	4 8
314	16 7	Customs Department .. .. .	419	11 3
509	10 10	Marine Department .. .. .	239	18 5
341	2 10	Department of Labour .. .. .	244	13 2
2,081	5 3	Department of Lands and Survey .. .. .	12,059	10 3
20	6 11	Scenery Preservation .. .. .	..	..
75	9 5	Valuation Department .. .. .	199	13 9
6	19 4	Electoral Department .. .. .	7	15 0
14,112	17 6	Department of Agriculture .. .. .	15,723	14 7
6	15 3	Department of Tourist and Health Resorts .. .. .	72	0 8
111,202	14 8	Education Department .. .. .	111,239	15 1
52	5 0	Department of Scientific and Industrial Research .. .. .	494	17 6
326,999	12 3		214,459	7 0
		Public Revenues Act, 1926, Section 59,—		
		Credits in Reduction—		
0	12 1	Emergency Expenditure Account .. .. .	..	..
327,000	4 4			214,459 7 0
		Totals .. .. .	..	£8,049,117 0 10

Three Months ended 30th JUNE, 1928, compared with the Three Months ended 30th JUNE, 1927—continued.

ACCOUNT —continued.

THREE MONTHS ENDED 30TH JUNE, 1927. Gross.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1928. Gross.	
£ s. d.		£ s. d.	£ s. d.
4,202,157 0 7	Brought forward .. .. .	773,736 12 0	4,456,226 8 0
1,365,619 9 0	Annual Appropriations—continued.		
27,831 3 4	Vote—Marine Department .. .. .	26,072 7 11	
13,818 7 10	„ Department of Labour .. .. .	12,509 4 0	
63,738 5 0	„ Department of Lands and Survey .. .. .	65,763 12 4	
836 7 8	„ Scenery Preservation .. .. .	401 6 3	
14,637 18 5	„ Valuation Department .. .. .	14,338 12 9	
1,782 11 4	„ Electoral Department .. .. .	3,712 4 8	
88,137 17 0	„ Department of Agriculture .. .. .	88,466 2 0	
17,482 10 8	„ Department of Tourist and Health Resorts .. .. .	17,602 6 11	
802,282 17 0	„ Education Department .. .. .	820,430 3 0	
1,507 5 10	„ Department of Scientific and Industrial Research .. .. .	9,367 12 8	
2,397,674 13 1		1,832,400 4 6	
11,328 17 11	Unauthorized Expenditure,— Services not provided for.. .. .	13,156 14 0	
6,677 15 7	Public Revenues Act, 1926, Section 59,— Emergency Expenditure Account .. .. .	..	1,845,556 18 6
2,415,681 6 7			
58,593 15 0	Appropriation Act, 1926, Section 17,— Transfer to the Bank of New Zealand Shares Account in terms of above Act, being Instalment payable for purchase of C Long-term Mortgage Shares .. .. .	..	58,593 15 0
13,350 0 0	Amortization of Debt,— New Zealand Loans Act, 1908— Debentures redeemed at maturity .. .. .	..	
350 0 0	New Zealand Inscribed Stock Act, 1917— Inscribed Stock redeemed at maturity .. .. .	..	
13,700 0 0			
..	Native Trustee Act, 1920, Section 17,— Advance to Native Trustee .. .. .	..	10,000 0 0
..	Rural Intermediate Credit Act, 1927, Section 16 .. .. .	..	20,100 0 0
..	Imprest Supply Act, 1927, Section 4,— Subsidies to Local Authorities in respect of Amounts expended in Relief of Unemployment .. .. .	..	410 8 6
..	Charges and Expenses of Raising Loans,— New Zealand Loans Act, 1908— Finance Act, 1918, Section 10 (War Expenses), (Renewals) .. .. .	9 10 0	
..	War Purposes Loan Act, 1917 (Renewals) .. .. .	9 19 0	19 9 0
948,164 10 0	Balance at end of Three Months,— Cash in the Public Account .. .. .	398,314 17 3	
578,318 7 11	Imprests outstanding— In the Dominion .. .. .	484,731 8 3	
188,267 0 5	In London .. .. .	193,574 11 10	
736,354 16 1	Investment Account— Securities held .. .. .	571,589 4 6	
10,000 0 0	Temporary Transfers under Section 40, Public Revenues Act, 1926 .. .. .	10,000 0 0	
2,461,104 14 5			1,658,210 1 10
£9,151,236 16 7	Totals .. .. .	..	£8,049,117 0 10

\* For explanatory statement see page 2419.

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the  
**NAURU AND OCEAN**

THREE MONTHS ENDED 30TH JUNE, 1927.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1928.
£ s. d. 50 7 10	Balance at beginning of Year,— Cash in the Public Account .. .. .	£ s. d. 244 15 9
3,200 0 0	Investment Account— Securities held .. .. .	3,200 0 0
3,250 7 10		3,444 15 9
35,848 11 2	Contribution by the British Phosphate Commission towards Interest and Sinking Fund .. .. .	..
126 2 7	Interest on Investments .. .. .	63 1 6
£39,225 1 7	Totals .. .. .	£3,507 17 3

## NAURU AND OCEAN ISLANDS

£ s. d. 163 11 0	Balance at beginning of Year,— Cash in the Public Account .. .. .	£ s. d. 7 1 0
..	Investment Account— Securities held .. .. .	100 0 0
163 11 0		107 1 0
117 2 2	Interest on Investments .. .. .	0 9 7
£280 13 2	Totals .. .. .	£107 10 7

## ACCOUNTS OF

£ s. d. 9,573 2 1	Balance at beginning of Year,— Cash in the Public Account .. .. .	£ s. d. ..	£ s. d. 8,457 12 11
..	Revenue received for Local Bodies,— Fees, Fines, &c. .. .. .	10 0 0	
747 7 1	Endowments of Land, &c. .. .. .	290 2 2	
3,785 4 5	Goldfields Revenue .. .. .	2,132 2 11	
2,272 4 0	Gold Duty .. .. .	2,249 8 0	4,681 13 1
6,804 15 6			
6 13 0	Public Revenues Act, 1926, Section 146,— Advance Accounts—Amounts repaid by Local Bodies .. .. .	..	..
£16,384 10 7	Totals .. .. .	..	£13,139 6 0

Three Months ended 30th JUNE, 1928, compared with the Three Months ended 30th JUNE, 1927—*continued.*

ISLANDS ACCOUNT.

* THREE MONTHS ENDED 30TH JUNE, 1927. Gross.		EXPENDITURE.						THREE MONTHS ENDED 30TH JUNE, 1928. Gross.			
£	s. d.	Balance at end of Three Months,—						£	s. d.	£	s. d.
36,025	1 7	Cash in the Public Account .. .. .						307	17 3		
3,200	0 0	Investment Account—									
		Securities held .. .. .						3,200	0 0	3,507 17 3*	
39,225	1 7										
		Totals .. .. .								£3,507 17 3	
£39,225	1 7										

\* For explanatory statement see page 2419.

SINKING FUND ACCOUNT.

£	s. d.	Balance at end of Three Months,—						£	s. d.	£	s. d.
280	13 2	Cash in the Public Account .. .. .						7	10 7		
..		Investment Account—									
		Securities held .. .. .						100	0 0	107 10 7*	
280	13 2										
		Totals .. .. .								£107 10 7	
£280	13 2										

\* For explanatory statement see page 2419.

LOCAL BODIES.

£	s. d.	Revenue paid over to Local Bodies and other Disbursements,—						£	s. d.	£	s. d.
25	18 0	Fees, Fines, &c. .. .. .						113	10 0		
..		Endowments of Land, &c. .. .. .						2	0 0		
5,029	18 9	Goldfields Revenue .. .. .						6,012	16 0		
1,299	12 10	Gold Duty .. .. .						379	3 0	6,507 9 0	
6,355	9 7										
		Public Revenues Act, 1926, Section 146,—									
8	13 0	Advance Accounts—Payments on behalf of Local Bodies .. .. .									
		Balance at end of Three Months,—									
10,020	8 0	Cash in the Public Account .. .. .								6,631 17 0	
		Totals .. .. .								£13,139 6 0	
£16,384	10 7										

## STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the DEPOSITS

THREE MONTHS ENDED 30TH JUNE, 1927.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1928.	
£	s. d.		£	s. d.
		Balance at Beginning of Year,—		
32,125	3 0	Cash in the Public Account .. .. .	6,178	9 1
		Imprests outstanding—		
8,241	7 0	In London .. .. .	16,898	12 0
		Investment Accounts—		
		Securities held—		
		Deposits Account (General) .. .. .	81,430	0 0
97,030	0 0	German Currency .. .. .	41,790	0 0
41,790	0 0	Miscellaneous (Belgian Relief Fund) .. .. .		
28,000	0 0	New Zealand University Endowment, Westland .. .. .	1,900	0 0
1,900	0 0	Receiver-General's Deposit Account .. .. .	121,000	0 0
136,000	0 0	Rotorua College and Grammar School Account .. .. .		
4,700	0 0	Samoan Loan Sinking Fund Account .. .. .	6,798	8 0
4,780	0 0			
354,566	10 0		252,918	8 0
				275,995 9 1
		Lodgments,—		
736	13 0	Canteen and Regimental Trust Board .. .. .		
16,565	10 3	Dairy-produce Export Control Act, 1923 .. .. .	6,324	11 1
719	5 3	Deposits on Contracts .. .. .	387	2 6
		Education Reserves Amendment Act, 1914—		
5	0 0	Sales of Land under Section 3 (Primary-education Endowments) .. .. .	23	6 0
		Education Reserves Amendment Act, 1924—		
23,060	4 11	Primary-education Endowment Deposit Account .. .. .	20,459	0 7
		Secondary-education Endowment Deposit Accounts—		
		Auckland Provincial District .. .. .	525	4 8
515	13 7	Taranaki Provincial District .. .. .	98	12 10
73	3 6	Wellington Provincial District .. .. .	49	11 3
49	11 3	Hawke's Bay Provincial District .. .. .	217	5 0
293	10 9	Nelson Provincial District .. .. .	152	12 1
152	2 10	Otago Provincial District .. .. .	262	14 3
237	9 3			
2,912	3 3	Emigrants .. .. .	1,306	0 1
630	0 0	German Currency .. .. .	636	0 0
78	8 9	Gold Duty Suspense Account .. .. .	630	0 0
19	11 2	Greymouth and Hokitika High School Acts, 1883 .. .. .	50	11 10
127	16 1	Honey-export Control Act, 1924 .. .. .	8	8 6
14	1 2	Hospitals and Charitable Institutions Act, 1926 .. .. .	413	13 7
1,110	0 0	Immigration Restriction Act, 1908 .. .. .		
228	17 5	Kauri-gum Control Act, 1925 .. .. .	530	0 0
10	15 0	Massey Memorial Fund .. .. .	422	8 10
11,013	12 7	Meat-export Control Act, 1921-22 .. .. .		
		Mining Act, 1926, Section 447 (5) .. .. .	11,438	9 2
27,831	11 9	Miscellaneous .. .. .	16	19 0
4,500	13 6	Money-order Settlement .. .. .	18,731	6 6
		Moumahaki Endowment—Capital Account .. .. .	123,801	15 9
269	17 0	Moumahaki Endowment—Revenue Account .. .. .	7	1 4
22	4 5	National Health Insurance Stamps .. .. .	705	2 4
1,000	0 0	Naval Remittances .. .. .	3	2 1
6	15 0	Nelson Rifle Prize Fund .. .. .	1,330	15 2
36	0 0	New Zealand University Endowment, Westland .. .. .	9	15 0
75	0 0	North Island Experimental Dairy School .. .. .	36	0 0
66	5 0	Opossum Fees .. .. .	75	0 0
		Orchard-tax Act, 1927 .. .. .	225	10 1
9,819	14 1	Payments through the High Commissioner .. .. .	156	17 11
14,490	11 0	Post Office Savings-bank Deposits .. .. .	12,025	12 8
77,024	7 5	Receipts by the High Commissioner for Payment in New Zealand .. .. .	4,527	0 0
238	0 0	Remittances to Immigrants .. .. .	58,001	11 10
		Rural Advances .. .. .	249	0 0
13	5 6	Samoan Loan Sinking Fund Account .. .. .	476	19 2
15,016	0 11	Samoan Treasury Account .. .. .	61	15 6
		State Advances Investments .. .. .	25,176	0 0
13	1 9	Thermal Springs Districts Act, 1910 .. .. .	201,250	19 2
		Trustee Act, 1908 .. .. .	13	1 9
30	3 0	Unclaimed Earnings .. .. .	2,249	5 4
20	6 0	Unemployment Insurance Stamps .. .. .	34	16 9
83	11 9	Unrepresented Cheques .. .. .	2	3 9
			65	15 11
209,115	18 1			491,862 19 2
£563,682	8 1	Totals .. .. .		£767,858 8 3



Three Months ended 30th JUNE, 1928, compared with the Three Months ended 30th JUNE, 1927—continued.

ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1927. Gross.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1928. Gross.	
£ s. d.			£ s. d.	£ s. d.
229 6 0		Withdrawals,—		
495 0 0		British Empire Scholarships .. .. .		
20,010 6 8		Canteen and Regimental Trust Board .. .. .		
496 18 3		Dairy-produce Export Control Act, 1923 .. .. .	4,855 4 0	
		Deposits on Contracts .. .. .	234 12 6	
23,060 4 11		Education Reserves Amendment Act, 1924—		
		Primary-education Endowment Deposit Account .. .. .	20,459 0 7	
		Secondary-education Endowment Deposit Accounts—		
		Auckland Provincial District .. .. .	760 19 9	
475 16 2		Taranaki Provincial District .. .. .	537 19 4	
1,234 9 3		Wellington Provincial District .. .. .	1,259 13 1	
687 15 11		Hawke's Bay Provincial District .. .. .	810 13 11	
62 19 3		Nelson Provincial District .. .. .	46 6 11	
42 8 9		Marlborough Provincial District .. .. .	44 14 3	
459 14 0		Otago Provincial District .. .. .	568 15 1	
3,349 3 11		Emigrants .. .. .	4,029 2 4	
		Gold Duty Suspense Account .. .. .	678 17 3	
109 15 4		Greymouth and Hokitika High School Acts, 1883 .. .. .	165 2 9	
		Honey-export Control Act, 1924 .. .. .	53 18 6	
		Hospitals and Charitable Institutions Act, 1926 .. .. .	245 17 6	
1,000 0 0		Immigration Restriction Act, 1908 .. .. .	3 3 2	
110 9 6		Imperial Stamps and Postal-orders .. .. .	1,040 0 0	
		Kauri-gum Control Act, 1925 .. .. .	447 10 2	
11,339 0 4		Meat-export Control Act, 1921-22 .. .. .	12,181 0 2	
		Mining Act, 1926, Section 447 (5) .. .. .	0 3 2	
18,130 9 10		Miscellaneous .. .. .	23,559 15 1	
4,347 6 5		Money-order Settlement .. .. .	73,891 12 0	
2,163 9 3		Naval Remittances .. .. .		
		Nelson Rifle Prize Fund .. .. .	10 0 0	
		Orchard-tax Act, 1927 .. .. .	1 4 3	
10,646 16 6		Payments through the High Commissioner .. .. .	4,683 9 6	
17,179 11 0		Post Office Savings-bank Deposits .. .. .	602 0 0	
78,526 3 3		Receipts by the High Commissioner for Payment in New Zealand .. .. .	45,810 9 4	
20,000 0 0		Receiver-General's Deposit Account .. .. .		
324 0 0		Remittances to Immigrants .. .. .	196 10 0	
3,949 12 5		Rotorua College and Grammar School Account .. .. .		
		Rural Advances .. .. .	467 3 8	
13,275 17 9		Samoan Treasury Account .. .. .	21,460 0 0	
7 14 6		Sumner School for the Deaf .. .. .		
460 15 6		Taranaki Scholarships Endowment Account .. .. .	485 16 6	
8,315 4 7		Thermal Springs Districts Act, 1910 .. .. .		
10 10 10		Unclaimed Earnings .. .. .	2 13 2	
0 1 4		Unemployment Insurance Stamps .. .. .		
133 8 6		Unpresented cheques .. .. .	58 14 2	
240,544 9 11				215,622 19 9
		Balance at end of Three Months,—		
22,358 5 11		Cash in the Public Account .. .. .	24,356 4 9	
6,501 4 3		Imprests outstanding—		
		In London .. .. .	72,660 15 9	
		Investment Accounts—		
		Securities held—		
97,030 0 0		Deposits Account (General) .. .. .	81,430 0 0	
41,790 0 0		German Currency .. .. .	41,790 0 0	
28,000 0 0		Miscellaneous (Belgian Relief Fund) .. .. .		
1,900 0 0		New Zealand University Endowment, Westland .. .. .	1,900 0 0	
116,000 0 0		Receiver-General's Deposit Account .. .. .	121,000 0 0	
4,700 0 0		Rotorua College and Grammar School Account .. .. .		
4,858 8 0		Samoan Loan Sinking Fund Account .. .. .	9,098 8 0	
		State Advances Investments .. .. .	200,000 0 0	
323,137 18 2			455,218 8 0	552,235 8 6
£563,682 8 1		Totals .. .. .		£767,858 8 3

\* For explanatory statement see page 2419.

STATEMENT of the RECEIPTS and EXPENDITURE of the **PUBLIC WORKS FUND** for the  
GENERAL PURPOSES

THREE MONTHS ENDED 30TH JUNE, 1927.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1928.		
£ s. d.		£ s. d.	£ s. d.	
222,820 4 10	Balance at beginning of Year,—	668,314 3 2		
	Cash in the Public Account .. .. .			
	Imprests outstanding—			
14,454 7 2	In the Dominion .. .. .	11,462 6 9		
57,112 7 7	In London .. .. .	26,026 17 8		
	Investment Account—			
545,000 0 0	Securities held .. .. .	623,000 0 0		
339,386 19 7			1,328,803 7 7	
	Credits in Aid,—			
	Vote—Public Works, Departmental	17,342 0 11		
14,425 17 1	" Railway-construction .. .. .	4,998 17 11		
8,773 19 10	" Additions to Open Lines .. .. .	30 12 4		
10 7 6	" General .. .. .	..		
0 15 0	" Courthouses .. .. .	..		
224 12 10	" Prison Buildings and Works .. .. .	191 14 10		
25 0 0	" Postal and Telegraph .. .. .	16 8 9		
8 10 10	" Mental Hospital Buildings .. .. .	7 8 0		
550 0 0	" Health and Hospital Institutions .. .. .	240 9 1		
3,571 5 4	" Timber-supply, and Sawmills, &c., for Public Works Department .. .. .	11 6 10		
2,936 19 4	" Acquisition and Operation of Quarries for Public Works Department .. .. .	1,187 2 2		
..	" Lighthouses .. .. .	71 13 3		
5 0 0	" Harbour-works .. .. .	2 2 10		
16 7 7	" Development of Tourist Resorts .. .. .	0 17 5		
43,335 7 6	" Department of Immigration .. .. .	16,067 1 9		
1,880 2 5	" Roads, &c. .. .. .	12,473 17 1		
..	" Roads to give Access to Outlying Districts .. .. .	0 4 6		
36,009 16 10	" Telegraph Extension .. .. .	5 0 0		
52 11 7	" Contingent Defence .. .. .	..		
27 10 0	" Lands, Miscellaneous .. .. .	189 7 9		
2,609 16 6	" Irrigation, Water-supply, and Drainage .. .. .	458 2 5		
1,040 7 10	" Plant, Material, and Stores .. .. .	3,013 8 9		
115,504 8 0			56,307 16 7	
	Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,—			
74 11 9	Receipts under the Land Act, 1924, Section 383, Subsection (2) .. .. .	..	128 14 6	
	Recoveries on account of Expenditure of previous Years .. .. .	..	1,289 0 10	
629 10 10				
	Stock issued,—			
	New Zealand Loans Act, 1908—			
	New Zealand Consolidated Stock, 1946—			
	Finance Act, 1926, Section 2 (Public Works)—			
	Amount received in respect of £3,500,000 authorized (part of £6,000,000			
2,776,083 6 8	5-per-cent. Stock Loan, 1927) .. .. .	..		
	New Zealand Consolidated Stock, 1947—			
	Finance Act, 1926, Section 2 (Public Works)—			
	Amount issued in respect of £1,500,000 authorized (part of £5,000,000			
..	4½-per-cent. Loan, 1928) .. .. .	1,208,850 0 0		
	Finance Act, 1927 (No. 2), Section 2 (Public Works)—			
..	Amount issued in respect of £1,500,000 authorized (part of £5,000,000			
	4½-per-cent. Loan, 1928) .. .. .	1,208,850 0 0		
			2,417,700 0 0	
	Totals .. .. .	..	£3,804,228 19 6	
3,731,678 16 10				

Three Months ended 30th JUNE, 1928, compared with the Three Months ended 30th JUNE, 1927.  
ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1927. Gross.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1928. Gross.		
£	s. d.		£	s. d.	£ s. d.
52,486	2 0	Annual Appropriations,—			
180,023	16 5	Vote—Public Works, Departmental .. .. .	50,989	4 1	
17,351	11 6	" Railway-construction .. .. .	131,628	0 11	
4,251	7 0	" Additions to Open Lines .. .. .	94,093	14 2	
26	10 0	" General .. .. .	17	7 3	
3,992	3 0	" Courthouses .. .. .	1,785	0 0	
912	3 1	" Prison Buildings and Works .. .. .	562	2 8	
16,182	1 10	" Police-stations .. .. .	0	10 6	
124	9 11	" Postal and Telegraph .. .. .	3,328	2 4	
8,197	3 0	" Agricultural .. .. .	8	5 8	
6,595	10 9	" Mental Hospital Buildings .. .. .	5,472	17 5	
3,009	0 0	" Health and Hospital Institutions .. .. .	362	9 9	
4,282	17 9	" Timber-supply, and Sawmills, &c., for Public Works Department .. .. .	992	9 10	
13	10 6	" Acquisition and Operation of Quarries for Public Works Department .. .. .	2,405	10 5	
388	17 8	" Lighthouses .. .. .	4	3 2	
2,069	8 8	" Harbour-works .. .. .	691	11 10	
66,782	19 3	" Development of Tourist Resorts .. .. .	1,267	3 1	
71,286	18 10	" Department of Immigration .. .. .	28,617	16 0	
174	8 3	" Roads, &c. .. .. .	44,292	5 3	
89,228	11 5	" Roads, &c., on Goldfields .. .. .	..	..	
7,847	17 2	" Roads to give Access to Outlying Districts .. .. .	2,374	3 11	
7,666	18 0	" Telegraph Extension .. .. .	2,024	8 4	
8,477	7 10	" Contingent Defence .. .. .	2,462	12 11	
5,286	11 8	" Lands, Miscellaneous .. .. .	2,573	16 9	
100,000	0 0	" Irrigation, Water-supply, and Drainage .. .. .	1,524	15 11	
		" Plant, Material, and Stores .. .. .	1,971	1 10	
		" Transfer to Main Highways Account—Construction Fund .. .. .	50,000	0 0	
656,658	5 6		429,449	14 0	
428	2 6	Unauthorized Expenditure,—			
657,086	8 0	Services not provided for .. .. .	354	16 0	429,804 10 0
		Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,—			
		Expenditure under the Land Act, 1924, Section 383, Subsection (2)—			
39	17 8	Administration Expenses .. .. .	..	..	0 5 10
		Charges and Expenses of raising loans,—			
		New Zealand Loans Act, 1908—			
3	4 6	Aid to Public Works and Land Settlement Act, 1907 (renewals) .. .. .	3	7 6	
7	2 6	Aid to Public Works and Land Settlement Act, 1921 (redemptions) .. .. .	..	..	
12	8 6	Finance Act, 1920, Section 15 (Public Works), (redemptions) .. .. .	..	..	
		Finance Act, 1921, Section 10 (Public Works), (redemptions) .. .. .	..	..	3 7 6
22	15 6				
		Balance at end of Three Months,—			
1,295,941	17 11	Cash in the Public Account .. .. .	1,575,953	6 9	
221,664	18 0	Imprests outstanding—			
61,922	19 9	In the Dominion .. .. .	368,416	1 3	
		In London .. .. .	43,705	8 2	
1,495,000	0 0	Investment Account—			
..		Securities held .. .. .	1,381,346	0 0	
		Temporary Transfers under Section 40, Public Revenues Act, 1926 .. .. .	5,000	0 0	
3,074,529	15 8				3,374,420 16 2
£3,731,678	16 10	Totals .. .. .			£3,804,228 19 6

\* For explanatory statement see page 2419.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the  
THE WAIHOU AND OHINEMURI

THREE MONTHS ENDED 30TH JUNE, 1927.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1928.	
£	s. d.		£	s. d.
1,666	7 10	Balance at beginning of Year,— Cash in the Public Account .. .. .	12,078	3 9
31	17 6	Credits in Reduction of Expenditure under Section 17 of the Waihou and Ohinemuri Rivers Improvement Act, 1910 .. .. .	39	3 1
16	2 8	Receipts under Section 17 (4), (c), Waihou and Ohinemuri Rivers Improvement Act, 1910,— Rents, royalties, &c. .. .. .	17	4 2
..	..	Contributions under the Waihou and Ohinemuri Rivers Improvement Act, 1910, Sections 17 and 18, and Amendment Act, 1912,— Gold-mining Companies .. .. .	1,291	4 0
..	..	Consolidated Fund .. .. .	1,239	17 9
..	..	Gold Duty .. .. .	165	2 9
..	..	Interest on Investments .. .. .	87	5 1
25,000	0 0	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts .. .. .	5,000	0 0
£26,714	8 0	Totals .. .. .	£19,918	0 7

## ELECTRIC SUPPLY

£	s. d.		£	s. d.	£	s. d.
44,866	5 8	Balance at beginning of Year,— Cash in the Public Account .. .. .	30,803	17 2	72,700	11 11
2	0 0	Imprests outstanding— In the Dominion .. .. .	185	0 11		
79,322	4 9	In London .. .. .	41,711	13 10		
150,000	0 0	Investment Account— Securities held .. .. .	..	..		
274,190	10 5					
1,656	8 11	Credits in Aid,— Vote—Development of Water-power .. .. .	..	..	1,357	9 0
10	0 0	Recoveries on account of Expenditure of Previous Years .. .. .	..	..	7	10 0
79,040	13 3	State Supply of Electrical Energy Act, 1917, Section 8,— Sales of Electric Energy .. .. .	86,612	3 2		
1,977	12 3	Miscellaneous Receipts .. .. .	1,261	12 2	87,873	15 4
81,018	5 6					
5,841	0 6	Interest on Investments .. .. .	..	..	2,898	16 7
713,850	0 0	Stock issued,— New Zealand Loans Act, 1908— New Zealand Consolidated Stock, 1946— Electric-power Works Loan Act, 1919— Amount received in respect of £900,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1927) .. .. .	805,900	0 0	805,900	0 0
..	..	New Zealand Consolidated Stock, 1947— Electric-power Works Loan Act, 1919— Amount issued in respect of £1,000,000 authorized (part of £5,000,000 4½-per-cent. Stock Loan, 1928) .. .. .	..	..	..	..
..	..	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts .. .. .	..	..	200,000	0 0
1,076,566	5 4	Totals .. .. .	..	..	£1,170,738	2 10

## ELECTRIC SUPPLY

£	s. d.		£	s. d.	£	s. d.
22	13 0	Balance at beginning of Year,— Cash in the Public Account .. .. .	215	15 0	75,715	15 0
38,640	0 0	Investment Account— Securities held .. .. .	75,500	0 0		
38,662	13 0					
872	17 1	Interest on Investments .. .. .	..	..	1,632	14 1
£39,535	10 1	Totals .. .. .	..	..	£77,348	9 1

Three Months ended 30th JUNE, 1928, compared with the Three Months ended 30th JUNE, 1927—*continued*.

RIVERS IMPROVEMENT ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1927. Gross.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1928. Gross.	
£	s. d.		£	s. d.
14,281	3 0	Expenditure under Section 17 of the Waihou and Ohinemuri Rivers Improvement Act, 1910 .. .. .	..	4,515 7 7
11,563	11 5	Balance at end of Three Months,—		
869	13 7	Cash in the Public Account .. .. .	5,307	9 10
12,433	5 0	Imprests outstanding—	10,095	3 2
		In the Dominion .. .. .		
				15,402 13 0*
£26,714	8 0	Totals .. .. .		£19,918 0 7

\* For explanatory statement see page 2419.

ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
256,839	16 9	Annual Appropriation,—	..	..	306,644	15 3
		Vote—Development of Water-power .. .. .				
51,427	0 3	Public Revenues Act, 1926, Section 139,—			74,440	9 0
		Interest recouped to the Consolidated Fund .. .. .				
28	14 8	Finance Act, 1926, Section 23 (4),—			11	12 1
		Recoupment of Stamp Duty on transfers of New Zealand Consolidated Stock, 1935-45—				
		Electric-power Works Loan Act, 1919 .. .. .				
..		Public Revenues Act, 1926, Section 40,—			300,000	0 0
		Temporary Transfers from other Accounts repaid .. .. .				
594,535	6 3	Balance at end of Three Months,—				
42,344	15 8	Cash in the Public Account .. .. .	88,163	18 5		
81,390	11 9	Imprests outstanding—	69,914	16 7		
50,000	0 0	In the Dominion .. .. .	31,562	11 6		
		In London .. .. .	300,000	0 0		
768,270	13 8	Investment Account—			489,641	6 6*
		Securities held .. .. .				
£1,076,566	5 4	Totals .. .. .			£1,170,738	2 10

\* For explanatory statement see page 2419.

SINKING FUND ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
895	10 1	Balance at end of Three Months,—	1,048	9 1		
38,640	0 0	Cash in the Public Account .. .. .	76,300	0 0	77,348	9 1*
		Investment Account—				
		Securities held .. .. .				
£39,535	10 1	Totals .. .. .			£77,348	9 1

\* For explanatory statement see page 2419.

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the  
ADVANCES TO OTHER

THREE MONTHS ENDED 30TH JUNE, 1927.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1928.	
£	s. d.		£	s. d.
30,370	3 0	Balance at beginning of Year,—		
		Cash in the Public Account .. .. .	32,984	19 11
19,266	11 6	Imprests outstanding—		
		In the Dominion .. .. .	13,581	9 4
49,636	14 6			46,566 9 3
		Public Revenues Act, 1926, Section 137,—		
		Recoveries from other Governments—		
85	0 0	Barbados .. .. .		
34	11 5	British Guiana .. .. .	17	5 8
284	18 10	Ceylon .. .. .	123	9 7
642	19 7	Cook Islands .. .. .	3	9 7
		Commonwealth Government .. .. .	6,500	7 5
175	0 0	Falkland Islands .. .. .		
899	0 11	Federated Malay States .. .. .	818	14 1
85	13 7	Fiji .. .. .	42	17 1
		Gilbert and Ellice Islands .. .. .	17	10 0
281	16 11	Gold Coast .. .. .	91	2 3
163	6 0	Hong Kong .. .. .	15	13 0
22,730	0 3	Imperial Government .. .. .	14,787	19 5
72,298	8 3	Imperial Pensions .. .. .	33,668	3 1
		Johore .. .. .	8	17 8
100	13 0	Mauritius .. .. .		
3	1 8	Newfoundland .. .. .	2	2 9
		New South Wales .. .. .	63	15 0
1,788	7 0	Nigeria .. .. .	177	13 2
		Northern Rhodesia .. .. .	39	0 5
		Nyassaland Protectorate .. .. .	163	6 8
62	5 8	Palestine .. .. .	21	7 0
8	6 0	Queensland .. .. .		
15	16 9	Southern Rhodesia .. .. .		
21	1 6	Straits Settlements .. .. .	13	1 6
12	16 1	Trinidad .. .. .	4	11 0
15	6 2	Uganda .. .. .		
303	14 9	Union Government of South Africa .. .. .	275	2 1
235	10 7	Victoria .. .. .		
100,217	14 11			56,855 8 5
£149,854	9 5	Totals .. .. .		£103,421 17 8

## BANK OF NEW

£	s. d.		£	s. d.
1,683,593	15 0	Balance at beginning of Year,—		
		Investment Account—		
		Securities held .. .. .	1,800,781	5 0
140,462	4 9	Finance Act, 1926, Section 8 (3),—		
		Dividends received in terms of Bank of New Zealand Act, 1920, Section 13 .. .. .	143,977	17 3
58,593	15 0	Finance Act, 1926, Section 8 (1),—		
		Appropriation Act, 1926, Section 17—		
		Transfer from Consolidated Fund of Amount required to pay Instalment of 5s. per Share on 234,375 C Long-term Mortgage Shares .. .. .	58,593	15 0
£1,882,649	14 9	Totals .. .. .		£2,003,352 17 3

Three Months ended 30th JUNE, 1928, compared with the Three Months ended 30th JUNE, 1927.

## GOVERNMENTS ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1927. Gross.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1928. Gross.	
£	s. d.		£	s. d.
		Public Revenues Act, 1926, Section 137,—		
		Payments on behalf of other Governments—		
85	0 0	Barbados .. .. .		
34	11 5	British Guiana .. .. .	17	5 8
173	13 7	Canadian Government .. .. .	100	19 5
284	18 10	Ceylon .. .. .	123	9 7
955	8 4	Cook Islands .. .. .	2,393	1 8
4,416	16 1	Commonwealth Government .. .. .	5,668	12 4
175	0 0	Falkland Islands .. .. .		
946	6 2	Federated Malay States .. .. .	818	14 1
85	13 7	Fiji .. .. .	42	17 1
		Gilbert and Ellice Islands .. .. .	17	10 0
281	16 11	Gold Coast .. .. .	91	2 3
163	6 0	Hong Kong .. .. .	15	13 0
35,840	18 11	Imperial Government .. .. .	18,384	18 9
59,328	10 0	Imperial Pensions .. .. .	33,672	15 5
		Johore .. .. .	8	17 8
100	13 0	Mauritius .. .. .		
3	1 8	Newfoundland .. .. .	2	2 9
10	5 0	Niue Island .. .. .	29	15 1
1,788	7 0	Nigeria .. .. .	177	13 2
		Northern Rhodesia .. .. .	39	0 5
		Nyassaland Protectorate .. .. .	163	6 8
62	5 8	Palestine .. .. .	21	7 0
15	16 9	Southern Rhodesia .. .. .		
21	1 6	Straits Settlements .. .. .	13	1 6
12	16 1	Trinidad .. .. .	4	11 0
15	6 2	Uganda .. .. .		
61	17 10	Union Government of South Africa .. .. .	131	7 11
104,863	10 6			
		Balance at end of Three Months,—		
18,915	18 5	Cash in the Public Account .. .. .	26,627	1 8
26,075	0 6	Imprests outstanding—	14,856	13 7
		In the Dominion .. .. .		
44,990	18 11			
£149,854	9 5	Totals .. .. .		
			61,938	2 5
			41,483	15 3
			£103,421	17 8

## ZEALAND SHARES ACCOUNT.

£	s. d.		£	s. d.
140,462	4 9	Finance Act, 1926, Section 8 (3),—		
		Transfer to Ordinary Revenue Account of dividends received in terms of the		
		Bank of New Zealand Act, 1920, Section 13 .. .. .		
			143,977	17 3
		Balance at end of Three Months,—		
1,742,187	10 0	Investment Account—		
		Securities held .. .. .		
			1,859,375	0 0*
£1,882,649	14 9	Totals .. .. .		
			£2,003,352	17 3

\* For explanatory statement see page 2419.

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the  
CHEVIOT ESTATE

THREE MONTHS ENDED 30TH JUNE, 1927.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1928.	
£	s. d.		£	s. d.
12,878	7 6	Balance at beginning of Year,—	709	12 6
159,780	0 0	Cash in the Public Account	190,680	0 0
172,658	7 6	Investment Account— Securities held		
				191,389 12 6
1,261	13 5	Receipts under the Land Act, 1924,—		
2,639	4 5	Rents from Lands		978 10 9
£176,559	5 4	Interest on Investments		2,743 17 4
		Totals		£195,112 0 7

## CONVERSION

£	s. d.		£	s. d.	£	s. d.
31	5 2	Balance at beginning of Year,—			31	5 2
		Cash in the Public Account				
		New Zealand Loans Act, 1908,—				
		Consolidated Stock issued in conversion of Consolidated Stock—				
		New Zealand Consolidated Stock, 1947 (Public Works Fund—General Purposes Account)—				
		4½-per-cent. Stock issued in conversion of 4-per-cent. Stock, 1929			5,224,998	7 9
£31	5 2	Totals			£5,225,029	12 11

## DETERIORATED LANDS

£	s. d.		£	s. d.	£	s. d.
4,720	17 4	Balance at beginning of Year,—	15,413	9 10		
0	16 8	Cash in the Public Account				
4,721	14 0	Imprests outstanding— In the Dominion			15,413	9 10
1	10 0	Deteriorated Lands Act, 1925, Section 12 (5),—				
		Repayment of advances				
		Interest on Advances	49	3 7	49	3 7
		Interest on Investments			27	6 7
£4,723	4 0	Totals			£15,490	0 0



Three Months ended 30th JUNE, 1928, compared with the Three Months ended 30th JUNE, 1927—continued.  
ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1927. Gross.		EXPENDITURE.						THREE MONTHS ENDED 30TH JUNE, 1928. Gross.	
£	s. d.	Balance at end of Three Months,—						£	s. d.
6,779	5 4	Cash in the Public Account .. .. .						4,432	0 7
169,780	0 0	Investment Account—						190,680	0 0
		Securities held .. .. .							
176,559	5 4								
									195,112 0 7
£176,559	5 4	Totals .. .. .							£195,112 0 7

\* For explanatory statement see page 2419.

ACCOUNT.

£	s. d.	New Zealand Loans Act, 1908,—	Amount converted.		Rate.		Premium.		£	s. d.	£	s. d.
		New Zealand Consolidated Stock 1929 (Public Works Fund—	£	s. d.	£	s. d.	£	s. d.				
		General Purposes Account)—										
..		4-per-cent. Stock converted into										
		4½-per-cent. Stock, 1947 ..	5,000,000	0 0	104 10	0	224,998	7 9*	..		5,224,998	7 9
		Balance at end of Three Months,—										
31	5 2	Cash in the Public Account ..	..	..	..	..	..	..	..		31	5 2
£31	5 2	Totals .. .. .	..	..	..	..	..	..	..		£5,225,029	12 11

\* £225,000, less £1 12s. 3d., fractions not created.

ACCOUNT.

£	s. d.	Expenditure under Section 12, Subsection (4) (d), of the Deteriorated Lands Act, 1925,—	£	s. d.	£	s. d.
1,835	16 4	Administration expenses .. .. .	..	..	..	..
		Expenditure under Section 11 of the Deteriorated Lands Act, 1925,—				
1,479	7 0	Advances for purchase of fencing-materials, lime, or manure, and for capital expenditure .. .. .	..	..	..	..
		Balance at end of Three Months,—				
1,358	0 8	Cash in the Public Account .. .. .	..	..	..	..
50	0 0	Imprests outstanding—				
		In the Dominion .. .. .	..	..	..	..
1,408	0 8	Totals .. .. .	..	..	..	..
£4,723	4 0					£15,490 0 0

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the  
DISCHARGED SOLDIERS

THREE MONTHS ENDED 30TH JUNE, 1927.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1928.	
£    s.    d.		£    s.    d.	£    s.    d.
224,482 2 10	Balance at beginning of Year,—	284,139 10 2	
	Cash in the Public Account		
	Imprests outstanding—		
7,404 4 8	In the Dominion	4,993 2 11	
467,383 13 3	Investment Account—		
	Securities held	346,244 8 3	635,377 1 4
699,270 0 9			
	*		
608 10 2	Credits in Reduction of Expenditure under Section 9 of the Discharged Soldiers Settlement Act, 1915	.. .. .	5,826 9 2
	Discharged Soldiers Settlement Act, 1915, Section 9,—		
	Repayments in respect of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915, including proceeds of sale of interests in Land under Section 11 of the Discharged Soldiers Settlement Amendment Act, 1921-22	235,613 0 1	
177,898 14 8	Interest in respect of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915, and in respect of sales of interests in Land under Section 11 of the Discharged Soldiers Settlement Amendment Act, 1921-22	88,873 2 8	324,486 2 9
90,075 17 9			
267,974 12 5			
	Discharged Soldiers Settlement Amendment Act, 1921-22, Sections 4, 11, and 13,—		
3,082 1 10	Receipts from Interests in Land acquired by the Crown under Mortgages securing Advances to Discharged Soldiers		2,766 7 8
	Suspense Account (receipts awaiting allocation)		3,601 5 10
4,282 12 0			
	Interest on Investments		8,018 3 5
4,856 0 4			
£980,073 17 6	Totals		£980,075 10 2

Three Months ended 30th JUNE, 1928, compared with the Three Months ended 30th JUNE, 1927—*continued.*

SETTLEMENT ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1927. Gross.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE 1928. Gross.	
£ s. d. 128 18 0		£ s. d.	£ s. d.
	Annual Appropriation,— Vote—Expenses of Management .. .. .		9,975 0
1,013 14 6	Expenditure under Section 9 of the Discharged Soldiers Settlement Act, 1915 ..		842 15
40,298 8 1	Advances made under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915 ..		53,578 7
1,239 3 11	Suspense Account (amounts allocated) .. .. .		1,377 18
7,123 6 0	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .		7,285 4
14 7 4	Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45— Discharged Soldiers Settlement Loans Act, 1920 .. .. .		5 16
70 0 0	Amortization of Debt,— Securities redeemed and cancelled before maturity in terms of Section 24 of the Finance Act, 1921-22— Finance Act, 1927, Section 6— Discharged Soldiers Settlement Act, 1915, and Finance Act, 1917, Section 82, (due 1st March, 1929) .. .. .	170,000 0 0	
..	Discharged Soldiers Settlement Loans Act, 1920— Due 27th June, 1928 .. .. .	5,500 0 0	
..	Due 1st March, 1930 .. .. .	50,000 0 0	
..	Due 19th October, 1931 .. .. .	18,500 0 0	
..	Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement), (due 1st March, 1930) .. .. .	78,800 0 0	
..	New Zealand Inscribed Stock Act, 1917— Discharged Soldiers Settlement Loans Act, 1920— 5½-per-cent. Inscribed Stock, 1933 .. .. .	1,200 0 0	324,000 0
60,000 0 0	Public Revenues Act, 1926, Section 40,— Temporary transfers to other Accounts .. .. .		
235,163 17 4	Balance at end of Three Months,— Cash in the Public Account .. .. .	269,432 6 3	
152,638 9 1	Imprests outstanding— In the Dominion .. .. .	161,255 4 7	
482,383 13 3	Investment Account— Securities held .. .. .	152,322 17 0	583,010 7
870,185 19 8			
£980,073 17 6	Totals .. .. .		£980,075 10

\* For explanatory statement see page 2419.

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the  
DISCHARGED SOLDIERS SETTLEMENT LOANS

THREE MONTHS ENDED 30TH JUNE, 1927.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1928.	
£ s. d.		£ s. d.	£ s. d.
59,316 8 7	Balance at beginning of Year,—		
	Cash in the Public Account .. .. .	20,241 9 10	
296,650 0 0	Investment Account—		
	Securities held .. .. .	396,875 0 0	417,116 9 10
355,966 8 7			
	Interest on Investments .. .. .		5,892 11 6
5,257 17 10			
£361,224 6 5	Totals .. .. .		£423,009 1 4

## EDUCATION LOANS

£ s. d.		£ s. d.	£ s. d.
33,658 4 7	Balance at beginning of Year,—		
	Cash in the Public Account .. .. .	17,646 12 4	
233 12 3	Imprests outstanding—		
	In the Dominion .. .. .	67 16 5	
22,270 0 0	Investment Account—		
	Securities held .. .. .	40,000 0 0	57,714 8 9
56,161 16 10			
1,843 1 3	Credits in Reduction of Expenditure under Section 3 of the Education Purposes Loans Act, 1919 .. .. .		923 18 9
	New Zealand Loans Act, 1908,—		
	Education Purposes Loans Act, 1919—		
	Debentures issued .. .. .		150,000 0 0
40,000 0 0	Public Revenues Act, 1926, Section 40,—		
	Temporary Transfers from other Accounts .. .. .		
£98,004 18 1	Totals .. .. .		£208,638 7 6

## GENERAL PURPOSES

£ s. d.		£ s. d.	£ s. d.
5,962 16 1	Balance at beginning of Year,—		
	Cash in the Public Account .. .. .	4,537 7 2	
20,000 0 0	Investment Account—		
	Securities held .. .. .	25,000 0 0	29,537 7 2
25,962 16 1			
	Repayment of Advances (Waimarino Bush-fire Relief) .. .. .		179 18 5
	Public Revenues Act, 1926, Section 136 (3),—		
	Repayment of advances—		
289 11 0	Flood Relief .. .. .	333 15 11	
48 11 4	Fire Relief .. .. .	27 2 6	
253 17 4	In Aid of Works of Production—		
	Moutere Hills Orchardists .. .. .	292 15 2	653 13 7
591 19 8			
85 8 9	Interest on Advances (Waimarino Bush-fire Relief) .. .. .		56 11 11
	Public Revenues Act, 1926, Section 136 (3),—		
	Interest on advances—		
61 7 10	Flood Relief .. .. .	55 8 0	
36 18 1	Fire Relief .. .. .	27 5 10	
23 17 8	In Aid of Works of Production—		
	Moutere Hills Orchardists .. .. .	15 6 1	97 19 11
122 3 7			
	Realization Suspense Account .. .. .		37 5 0
75 0 0	Interest on Investments .. .. .		213 1 1
£26,837 8 1	Totals .. .. .		£30,775 17 1

Three Months ended 30th JUNE, 1928, compared with the Three Months ended JUNE, 1927—*continued.*

ACT 1920 DEPRECIATION FUND ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1927. Gross.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1928. Gross.	
£	s. d.	Balance at end of Three Months,—	£	s. d.
14,574	6 5	Cash in the Public Account .. .. .	19,484	1 4
346,650	0 0	Investment Account—	403,525	0 0
		Securities held .. .. .		
			423,009	1 4*
		Totals .. .. .		
£361,224	6 5		£423,009	1 4

\* For explanatory statement see page 2419.

ACCOUNT.

£	s. d.	Expenditure under Section 3 of the Education Purposes Loans Act, 1919 ..	£	s. d.	£	s. d.
84,485	4 6		..		82,598	19 11
		Charges and expenses of raising loans,—				
		New Zealand Loans Act, 1903—				
2	13 0	Education Purposes Loans Act, 1919 (redemptions) .. .. .	11	14 6		
..		Education Purposes Loans Act, 1919 (renewals) .. .. .			11	14 6
		Balance at end of Three Months,—				
5,138	10 1	Cash in the Public Account .. .. .	94,091	10 4		
8,378	10 6	Imprests outstanding—	11,936	2 9		
..		In the Dominion .. .. .	20,000	0 0		
		Investment Account—				
		Securities held .. .. .			126,027	13 1*
13,517	0 7					
£98,004	18 1	Totals .. .. .			£208,638	7 6

\* For explanatory statement see page 2419.

RELIEF ACCOUNT.

£	s. d.	Public Revenues Act, 1926, Section 136 (3),—	£	s. d.	£	s. d.
100	0 0	Advances for Flood Relief .. .. .	4,208	0 0		
..		Advances for Fire Relief .. .. .				
18	3 2	In Aid of Works of Production—				
		Assistance to Cider Manufacturers .. .. .			4,208	0 0
118	3 2					
		Balance at end of Three Months,—				
6,719	4 11	Cash in the Public Account .. .. .	1,567	17 1		
20,000	0 0	Investment Account—	25,000	0 0		
		Securities held .. .. .			26,567	17 1*
26,719	4 11					
£26,837	8 1	Totals .. .. .			£30,775	17 1

\* For explanatory statement see page 2419.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the  
HAURAKI PLAINS

THREE MONTHS ENDED 30TH JUNE, 1927.		RECEIPTS.						THREE MONTHS ENDED 30TH JUNE, 1928.			
£	s. d.							£	s. d.	£	s. d.
12,359	2 10	Balance at beginning of Year,—						..	..	10,395	9 4
		Cash in the Public Account .. .. .						..	..		
		Credits in reduction of Expenditure under the Hauraki Plains Act, 1926,—									
38	6 9	Section 10 (1) (c)—Cost of constructing and carrying on Works .. .. .						2,543	8 7		
6	14 3	Section 10 (1) (e)—Maintenance of Completed Works .. .. .						..	..		
..	..	Section 10 (1) (f)—Expenses of Administration .. .. .						1	16 7	2,545	5 2
45	1 0										
		Hauraki Plains Act, 1926, Section 9,—									
24	16 0	Subsection (b)—Sales of Land .. .. .						549	16 2		
275	19 1	Subsection (c)—Rents, Royalties, &c. .. .. .						436	17 10		
..	..	Subsection (c)—Interest on Sales .. .. .						2	19 0		
3,430	13 9	Subsection (d)—Rates .. .. .						1,850	15 7		
198	3 1	Subsection (e)—Miscellaneous receipts .. .. .						207	8 2	3,047	16 9
3,929	11 11										
..	..	Interest on Investments .. .. .						..	..	90	5 0
£16,333	15 9	Totals .. .. .						..	..	£16,078	16 3

## HOWARD

£	s. d.							£	s. d.	£	s. d.
..	..	Balance at beginning of Year,—						..	..	0	1 1
		Cash in the Public Account .. .. .						..	..		
..	..	Interest on Investments .. .. .						..	..	0	4 2
..	..	Totals .. .. .						..	..	£0	5 3

## HUNTER SOLDIERS'

£	s. d.							£	s. d.	£	s. d.
684	8 11	Balance at beginning of Year,—						428	16 11		
		Cash in the Public Account .. .. .									
3,050	0 0	Investment Account—									
		Securities held .. .. .						4,050	0 0	4,478	16 11
3,734	8 11										
0	8 8	Interest on Investments .. .. .						..	..	6	18 4
£3,734	17 7	Totals .. .. .						..	..	£4,485	15 3

Three Months ended 30th JUNE, 1928, compared with the Three Months ended 30th JUNE, 1927—*continued.*

## SETTLEMENT ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1927. Gross.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1928. Gross.	
£ s. d.		£ s. d.	£ s. d.
6,559 11 0	Hauraki Plains Act, 1926,—	5,730 4 4	
	Section 10 (1) (c)—Cost of constructing and carrying on Works .. .. .		
45 0 0	Section 10 (1) (d)—Cost of Acquisition of Land and Compensation for Works on		
3,237 9 8	Private Lands .. .. .	1,804 4 2	7,534 8 6
9,842 0 8	Section 10 (1) (e)—Maintenance of Completed Works .. .. .		
..	Public Revenues Act, 1926, Section 139,—		
	Interest recouped to the Consolidated Fund .. .. .	..	1,200 0 0
1,784 18 8	Balance at end of Three Months,—		
	Cash in the Public Account .. .. .	2,851 11 9	
4,706 16 5	Imprests outstanding—		
	In the Dominion .. .. .	4,492 16 0	7,344 7 9*
6,491 15 1			
£16,333 15 9	Totals .. .. .	..	£16,078 16 3

\* For explanatory statement see page 2419.

## ESTATE ACCOUNT.

£ s. d.	Balance at end of Three Months,—	£ s. d.	£ s. d.
..	Cash in the Public Account .. .. .	..	0 5 3
	Totals .. .. .	..	£0 5 3

## ASSISTANCE TRUST ACCOUNT.

£ s. d.	Balance at end of Three Months,—	£ s. d.	£ s. d.
684 17 7	Cash in the Public Account .. .. .	435 15 3	
3,050 0 0	Investment Account—		
	Securities held .. .. .	4,050 0 0	4,485 15 3*
3,734 17 7			
£3,734 17 7	Totals .. .. .	..	£4,485 15 3

\* For explanatory statement see page 2419.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the  
HUTT VALLEY LANDS

THREE MONTHS ENDED 30TH JUNE, 1927.		RECEIPTS.						THREE MONTHS ENDED 30TH JUNE, 1928.			
£	s. d.	Balance at beginning of Year,—						£	s. d.	£	s. d.
27,170	11 5	Cash in the Public Account .. .. .						..	..	23,833	7 10
		Hutt Valley Lands Settlement Act, 1925, Section 11 (1),—									
185	5 1	Rents .. .. .						65	0 0		
9,083	5 0	Sales of Land .. .. .						6,038	12 0		
389	1 2	Interest on Sales .. .. .						454	1 0		
9,657	11 3							6,557 13 0			
151	13 0	Interest on Investments .. .. .						..	..	61 6 10	
£36,979	15 8	Totals .. .. .						..	..	£30,452 7 8	

## KAURI-GUM INDUSTRY

£								£		£	
2,365	2 6	Balance at beginning of Year,—						..	..	71	16 10
		Cash in the Public Account .. .. .									
..	..	Credits in Reduction of Expenditure under Section 4 of the Kauri-gum Industry Amendment Act, 1914 .. .. .						..	..		
..	..	Sale of Kauri-gum .. .. .						..	..	207	2 5
..	..	Interest on Investments .. .. .						..	..	8	18 9
£2,365	2 6	Totals .. .. .						..	..	£287 18 0	

## LAND ASSURANCE

£								£		£	
4,652	2 9	Balance at beginning of Year,—						£	s. d.	£	s. d.
		Cash in the Public Account .. .. .						800	16 2		
76,400	0 0	Investment Account—									
		Securities held .. .. .						81,600	0 0	82,400 16 2	
81,052	2 9										
..	..	Receipts under Section 4, Mortgagees' Indemnity (Workers' Charges) Act, 1927,—									
		Mortgagees' Indemnity Fees .. .. .						..	..	825 16 0	
200	5 0	Interest on Investments .. .. .						..	..	201 7 2	
£81,252	7 9	Totals .. .. .						..	..	£83,427 19 4	



Three Months ended 30th JUNE, 1928, compared with the Three Months ended 30th JUNE, 1927—*continued*.

## SETTLEMENT ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1927. Gross.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1928. Gross.	
£	s. d.		£	s. d.
..	..	Hutt Valley Lands Settlement Act, 1925, Section 11,— Subsection (2) (a), Repayment of Moneys expended for Acquisition and Preparation of Hutt Valley Lands— Land for Settlements Account .. .. .	..	24,000 0 0
15,000	0 0	Public Revenues Act, 1926, Section 40,— Temporary Transfers to other Accounts .. .. .	..	..
21,979	15 8	Balance at end of Three Months,— Cash in the Public Account .. .. .	..	6,452 7 8
<u>£36,979</u>	<u>15 8</u>	Totals .. .. .	..	<u>£30,452 7 8</u>

## ACCOUNT.

£	s. d.		£	s. d.
263	1 4	Expenditure under Section 4 of the Kauri-gum Industry Amendment Act, 1914 .. .. .	..	..
1,914	12 0	Balance at end of Three Months,— Cash in the Public Account .. .. .	287	18 0
187	9 2	Imprests outstanding— In the Dominion .. .. .	..	..
2,102	1 2			287 18 0
<u>£2,365</u>	<u>2 6</u>	Totals .. .. .	..	<u>£287 18 0</u>

\* For explanatory statement see page 2419.

## FUND ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
..	..	Expenditure under Section 188 of the Land Transfer Act, 1915,— Claims admitted and paid from the Fund .. .. .	..	..	75	0 0
..	..	Expenditure under Section 190 (4) of the Land Transfer Act, 1915,— Costs incurred by the Registrar-General .. .. .	..	..	2	2 0
4,852	7 9	Balance at end of Three Months,— Cash in the Public Account .. .. .	1,750	17 4		
76,400	0 0	Investment Account— Securities held .. .. .	81,600	0 0		
81,252	7 9				83,350	17 4
<u>£81,252</u>	<u>7 9</u>	Totals .. .. .	..	..	<u>£83,427</u>	<u>19 4</u>

\* For explanatory statement see page 2419.